Trading Indicator: Power Bars

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Introduction

Thank you for purchasing an indicator or bundle from Kenzing®. This document contains instructions on how the indicator functions and how to adjust the input values that allow you to personalize the indicator according to your trading strategy. Information on how to access the indicator after purchase is not included in this document and can be found in the Read Me FAQ document.

Understanding the Power Bars

This technical indicator only appears when three conditional indicators have been met. The three conditional indicators are as follows:

1. Relative Strength Index (RSI)

2. Parabolic Stop and Reverse (PSAR)

3. Moving Average Convergence Divergence (MACD)

When all three of these indicators indicate a move upwards, a bullish interpretation is assumed, and **blue power bars** appear below the candlesticks, pointing upwards in the direction of the momentum.

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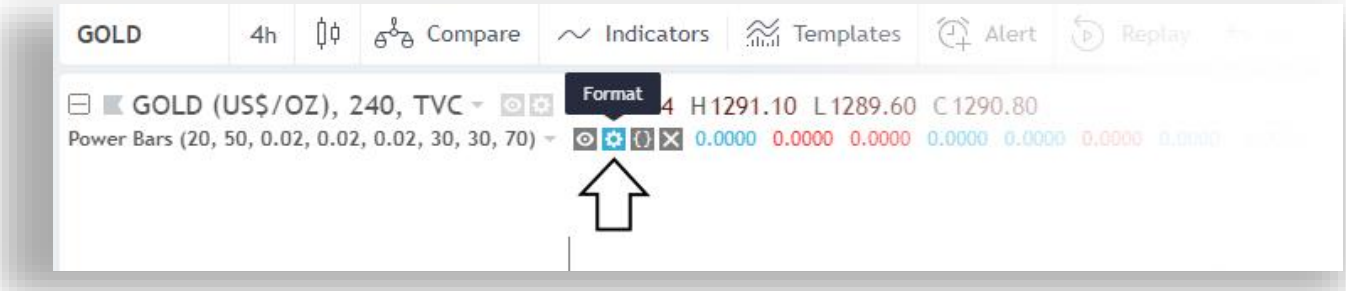
Inversely, when all three of these indicators indicate a downward move, a bearish interpretation is assumed, and **red power bars** appear above the candlesticks, pointing downward in the direction of the momentum.

Power Bars Utility

The Power Bars are highly customizable as you can adjust every input value for each conditional indicator through the format window found by clicking "**Format**" at the top left of your chart, next to the indicator label.



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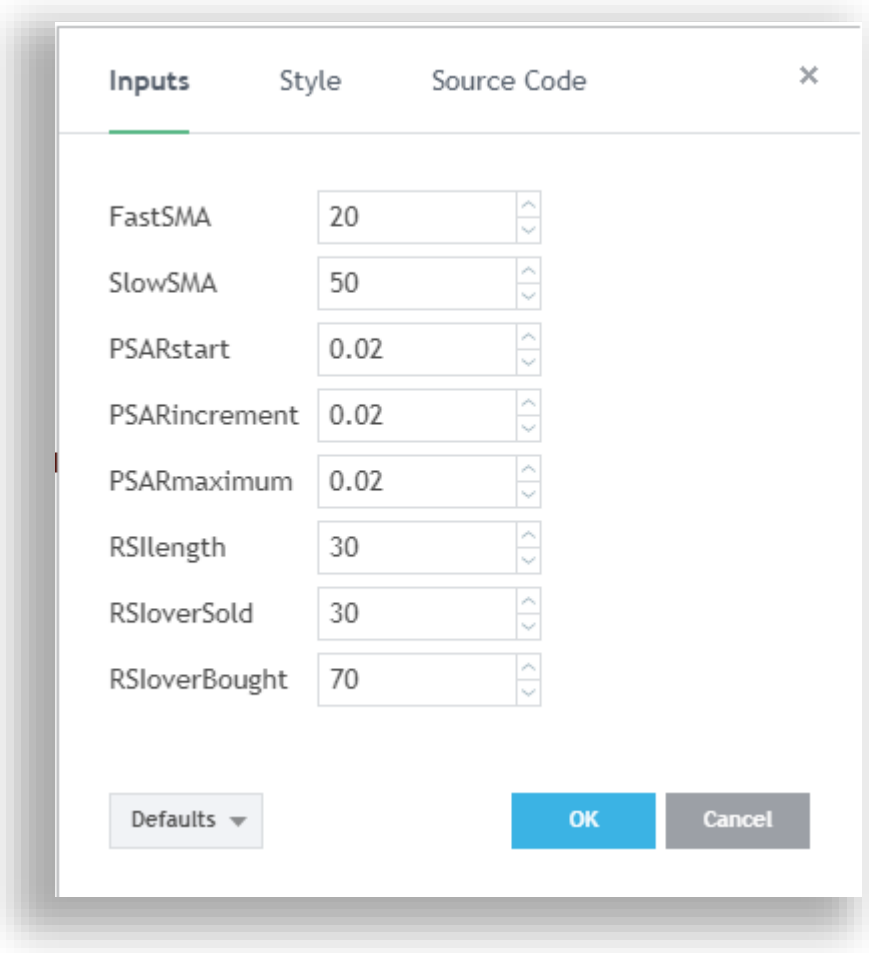
Input Values

The default input values work very well in unison. However, it is possible to achieve higher trading performance if the input values are optimized according to a specific security or a specific trading strategy. An experienced technical trader will know how to tweak these values in their favor.

If you are not familiar with the input values of these conditional indicators, the interface allows for trial and error testing so that you can visualize the effect of adjusting the values.



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