

Trading Indicator: Technology-Adjusted Parabolic Stop and Reverse

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Introduction

Thank you for purchasing an indicator or bundle from Kenzing®. This document contains instructions on how the indicator functions and how to adjust the input values that allow you to personalize the indicator according to your trading strategy. Information on how to access the indicator after purchase is not included in this document and can be found in the Read Me FAQ document.

Understanding the Technology-Adjusted Parabolic Stop and Reverse (TAPSAR)

PSAR calculations on each of the six large technology companies listed below are monitored. The TAPSAR will **appear** and **stay visible** when most of the monitored stocks in the **Technology-Index** conform in the same sentiment. Each of the six stocks are weighted equally.

- **Apple Inc** (NASDAQ:AAPL)
Market Cap: \$888.06B
- **Alphabet Inc** (NASDAQ:GOOGL)
Market Cap: \$738.53B
- **Microsoft Corporation** (NASDAQ:MSFT)
Market Cap: \$654.81B
- **Facebook Inc** (NASDAQ:FB)
Market Cap: \$529.90B
- **Oracle Corporation** (NASDAQ:ORCL)
Market Cap: \$204.54B
- **International Business Machines Corporation** (NASDAQ:IBM)
Market Cap: \$141.16B

The use of this indicator is to minimize the impact of *market noise* on the occurrence of the PSAR signal by including the **Technology-Index** as an element that represents the technology market.

“Used in the context of equities, *noise* signifies market activity caused by program trading, dividend payments or other phenomena that is not reflective of overall market sentiment. In this context, it is also known as “market noise.” – Excerpt courtesy of Investopedia®

<https://www.investopedia.com/terms/n/noise.asp>

Indicator Utility

A thick **blue** line beneath the price indicates a change in direction, and upward momentum. Inversely, a thick **red** line above the price indicates a change in direction, and downward momentum.

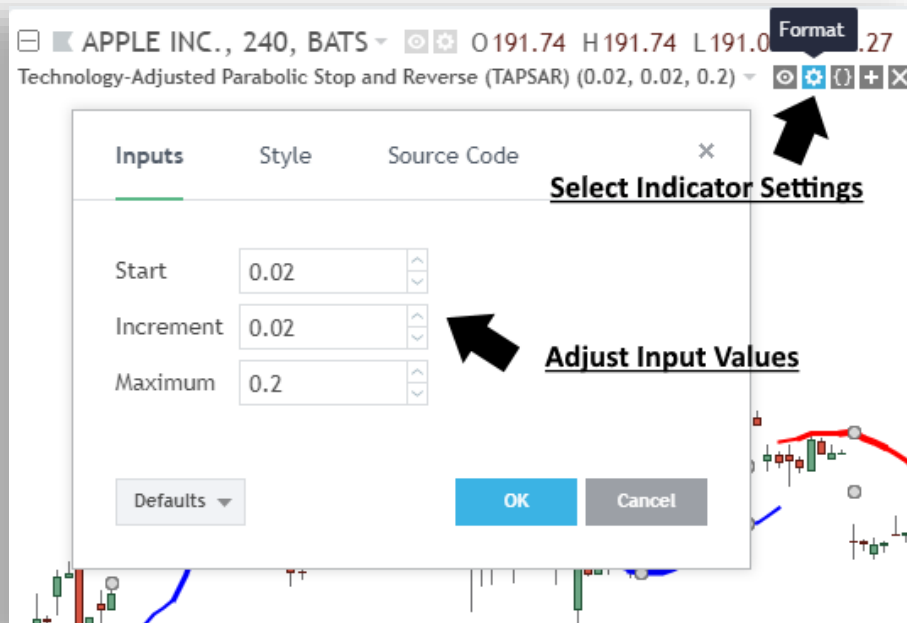


The lines become thicker when the confidence of movement is higher.



Input Values

This indicator uses three editable parameters. Changing these will result in immediate visual changes. All changes also affect the monitored PSAR's of the **Technology-Index**.



Format

APPLE INC., 240, BATS - O 191.74 H 191.74 L 191.08 C 191.27

Technology-Adjusted Parabolic Stop and Reverse (TAPSAR) (0.02, 0.02, 0.2) - 191.5983

Select Indicator Settings

Adjust Input Values

Input	Value
Start	0.02
Increment	0.02
Maximum	0.2

Defaults

OK Cancel

Start

The starting value for the acceleration factor (**0.02** is the default).

The performance of the **Technology-Index** will influence the acceleration factor to determine the visibility of the PSAR.

Increment

The increment in which the acceleration factor will move (**0.02** is the default).

Maximum

The maximum value of the acceleration factor (**0.20** is the default).

End of Document
