Kenzing
Pinescript Trading Indicators

Trading Indicator: Smart Target

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All charts created with TradingView
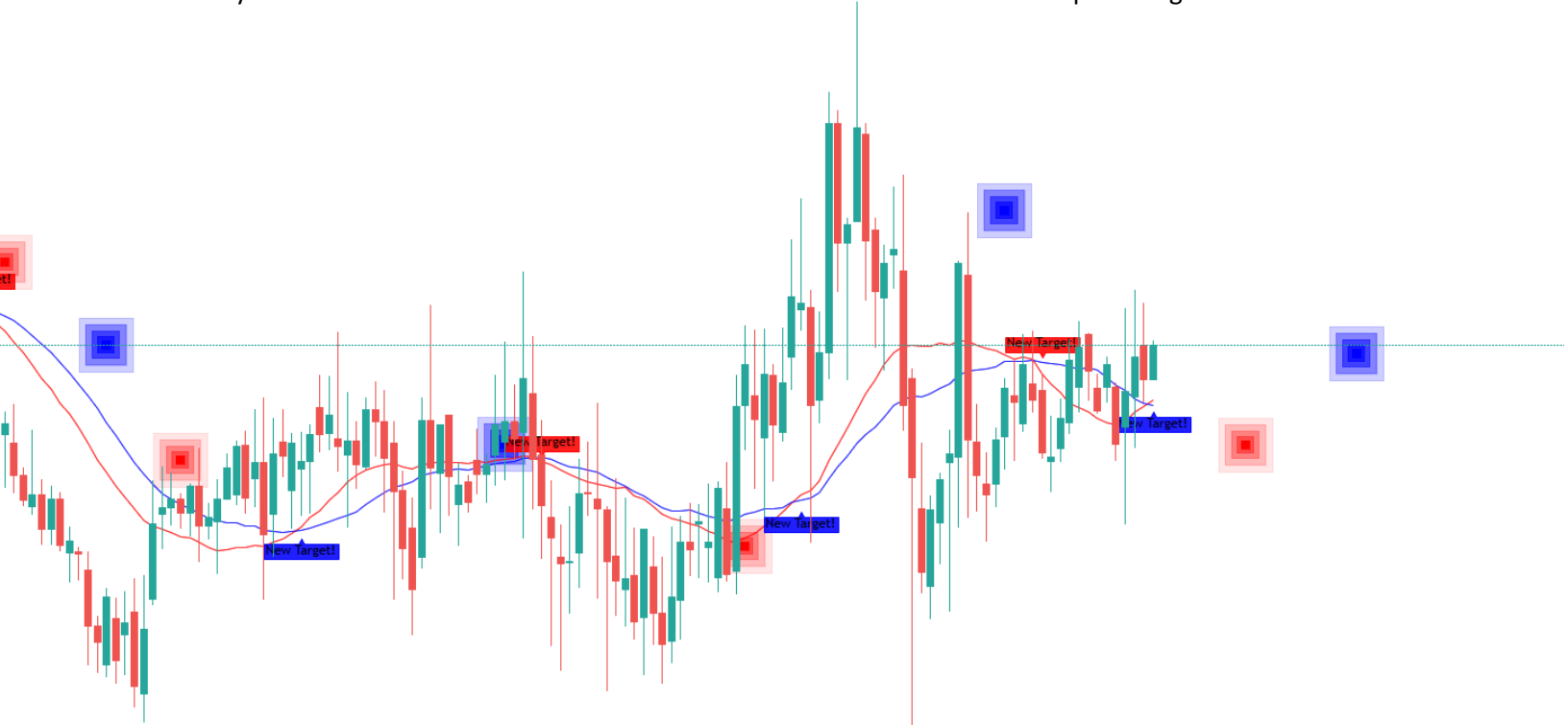
Introduction

Thank you for purchasing an indicator or bundle from Kenzing®.   This document contains instructions on how the indicator functions and how to personalize the indicator according to your trading strategy. Information on how to access the indicator after purchase is not included in this document and can be found in the Read Me FAQ document.

Understanding the Smart Target Indicator

A normal moving average indicator will use two averages of differing lengths, referred to as "fast and slow" or "short and long" moving averages, to identify trends and potential trades.

The Smart Target indicator uses the average trade profitability and trade length of a moving average strategy to determine a forward-looking target that is specific to the chart that it has been applied to.

Every historical trade is considered when the indicator determines the future price target of an asset.
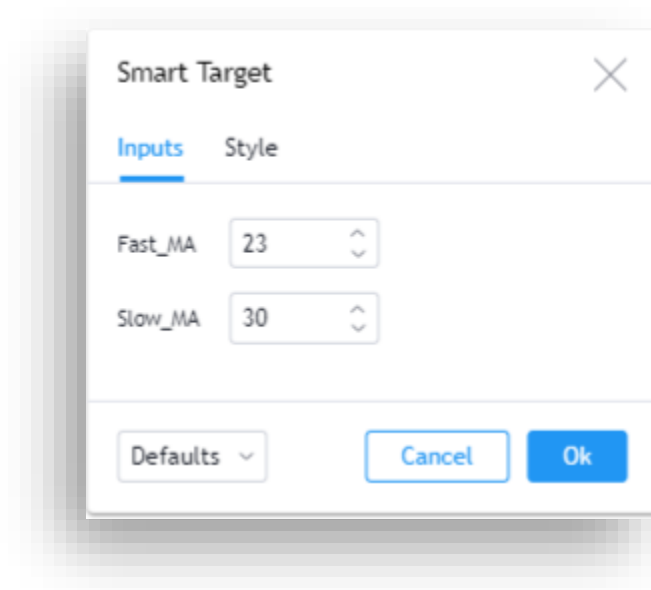
Indicator Utility

If the fast-moving average crosses above the slow, a blue target will appear.
A red target will appear when the fast-moving average crosses below the slow.

The target will never change once it has been plotted and will not repaint in any way which means that it is fully functional for trading in real-time.

Input Values

The period length of the two moving averages will need to be determined by the user and can be changed in the indicator settings panel.

Smart Target

Inputs   Style

Fast_MA   23

Slow_MA   30

Defaults   Cancel   Ok

End of Document

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